

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7515

BILL NUMBER: HB 1892

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Automobiles and the inventory tax.

FIRST AUTHOR: Rep. Stevenson

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Requires the inventory of automobile dealers to be assessed at the dealer's established place of business. Exempts from property taxation the inventory of out-of-state automobile dealers that is located in Indiana for sale on the wholesale automobile market.

Effective Date: January 1, 2004.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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